

	Approved 21-22 Budget
Ordinary Income/Expense	
Income	
Regular Residential Assessments	\$ 104,201.00
Owner Loft Fee	\$ 3,500.00
Interest Income	
Miscellaneous Income	
Total Income	\$ 107,701.00
Operating Expenses	
Tax Return	\$ 520.00
5012 · Bad Debt Expense	
5015 · Bank Charges	
Board of Directors-Meeting/Call	\$ 500.00
Cable/Digital Television	\$ 6,210.00
Contract Labor	\$ 2,000.00
Electric	\$ 4,050.00
Fire Protection	\$ 200.00
5070 · Grounds	
Hot Tub Supplies and Repair	\$ 2,500.00
Daily Hot Tub Labor	\$ 4,500.00
Insurance	\$ 12,486.00
Internet	\$ 2,160.00
Landscaping	\$ 3,400.00
Legal	\$ 250.00
Maintenance/ Grounds	\$ 3,500.00
Maintenance Supplies	\$ 1,500.00
Management Fees	\$ 21,850.00
Miscellaneous	\$ 350.00
Owner Loft Rental Maint Expense	\$ 500.00
Snow Plowing	\$ 7,250.00
Snow Removal-Ground	\$ 4,800.00
Snow Removal-Roof	\$ 7,500.00
Trash Removal	\$ 2,825.00
Water and Sanitation	\$ 18,500.00
Website	\$ 350.00
Total Operating Expenses	\$ 107,701.00
Net Ordinary Income	\$ -
Other Income	
Capital Restricted Assessments	\$ 9,731.00
Capital Interest Income	\$ 50.00
Total Other Income	\$ 9,781.00
Capital Expenses	
Capital Repairs	
21-22 Per Capital Plan	\$ 86,500.00
Project Management	\$ 8,350.00
Total Capital Expenses	\$ 94,850.00
Total Operating & Capital Expenses	\$ 202,551.00
Net Income Fiscal Yr. to Date	\$ (85,069.00)