

Crested Mountain Condominium Assoc.Inc.
Profit Loss Budget vs. Actual
 May 2020 through April 2021

12 Months Ended April 30, 2021

	May '20 - Apr 21	Budget	\$ Over Budget	Proposed 21-22
Beginning Consol. Fund Balance @ 4/30	\$ 42,078.68			
Ordinary Income/Expense				
Income				
Regular Residential Assessments	\$ 102,128.00	\$ 102,128.00	\$ -	\$ 104,201.00
Owner Loft Fee	\$ 3,067.50	\$ 2,000.00	\$ 1,067.50	\$ 3,500.00
Total Income	\$ 105,195.50	\$ 104,128.00	\$ 1,067.50	\$ 107,701.00
Operating Expenses				
Tax Return	\$ 520.00	\$ 400.00	\$ 120.00	\$ 520.00
Board of Directors-Meeting/Call	\$ 532.64	\$ 500.00	\$ 32.64	\$ 500.00
Cable/Digital Television	\$ 6,019.65	\$ 6,000.00	\$ 19.65	\$ 6,210.00
Contract Labor	\$ 162.79	\$ 2,000.00	\$ (1,837.21)	\$ 2,000.00
Electric	\$ 2,871.05	\$ 4,050.00	\$ (1,178.95)	\$ 4,050.00
Fire Protection	\$ 200.00	\$ 180.00	\$ 20.00	\$ 200.00
Hot Tub Supplies and Repair	\$ 482.13	\$ 2,500.00	\$ (2,017.87)	\$ 2,500.00
Daily Hot Tub Labor	\$ 1,200.63	\$ 4,000.00	\$ (2,799.37)	\$ 4,500.00
Insurance	\$ 12,307.00	\$ 12,300.00	\$ 7.00	\$ 12,486.00
Internet	\$ 2,159.88	\$ 2,160.00	\$ (0.12)	\$ 2,160.00
Landscaping	\$ 3,239.12	\$ 3,400.00	\$ (160.88)	\$ 3,400.00
Legal	\$ 10.00	\$ 250.00	\$ (240.00)	\$ 250.00
Maintenance/ Grounds	\$ 2,260.71	\$ 3,500.00	\$ (1,239.29)	\$ 3,500.00
Maintenance Supplies	\$ 1,026.35	\$ 1,500.00	\$ (473.65)	\$ 1,500.00
Management Fees	\$ 21,850.00	\$ 21,850.00	\$ -	\$ 21,850.00
Miscellaneous	\$ 364.00	\$ 350.00	\$ 14.00	\$ 350.00
Owner Loft Rental Maint Expense	\$ 490.47	\$ 500.00	\$ (9.53)	\$ 500.00
Snow Plowing	\$ 6,818.76	\$ 7,250.00	\$ (431.24)	\$ 7,250.00
Snow Removal-Ground	\$ 4,590.05	\$ 3,800.00	\$ 790.05	\$ 4,800.00
Snow Removal-Roof	\$ 8,034.00	\$ 6,500.00	\$ 1,534.00	\$ 7,500.00
Trash Removal	\$ 2,511.11	\$ 2,825.00	\$ (313.89)	\$ 2,825.00
Water and Sanitation	\$ 18,199.32	\$ 17,963.00	\$ 236.32	\$ 18,500.00
Website	\$ 253.03	\$ 350.00	\$ (96.97)	\$ 350.00
Total Operating Expenses	\$ 96,102.69	\$ 104,128.00	\$ (8,025.31)	\$ 107,701.00
Net Ordinary Income	\$ 9,092.81	\$ -	\$ 9,092.81	\$ -
Other Income				
Capital Restricted Assessments	\$ 11,804.00	\$ 11,804.00	\$ -	\$ 9,731.00
Capital Interest Income	\$ 53.94	\$ 100.00	\$ (46.06)	\$ 50.00
Total Other Income	\$ 11,857.94	\$ 11,904.00	\$ (46.06)	\$ 9,781.00
Capital Expenses				
Architect Loft Plans 20-21	\$ 1,330.00	\$ 3,000.00	\$ (1,670.00)	
Misc Painting 2020	\$ 1,879.58	\$ 1,000.00	\$ 879.58	
Seal Rockwork 2020	\$ 5,000.00	\$ 4,000.00	\$ 1,000.00	
21-22 Per Capital Plan				\$ 86,500.00
Project Management	\$ 500.00	\$ 800.00	\$ (300.00)	\$ 8,350.00
Total Capital Expenses	\$ 8,709.58	\$ 8,800.00	\$ (90.42)	\$ 94,850.00
Total Operating & Capital Expenses	\$ 104,812.27	\$ 112,928.00	\$ (8,115.73)	\$ 202,551.00
Net Income Fiscal Yr. to Date	\$ 12,241.17	\$ 3,104.00	\$ 9,137.17	\$ (85,069.00)
Ending Fund Balance @ 4/30/21	\$ 54,319.85	\$ 45,182.68	\$ 9,137.17	\$ (30,749.15)